**APPLICATION FOR PAYMENT AGAINST IMPORT (DIRECT/ ADVANCE/ COLLECTION/ MTT)**

**(To be obtained on letter head of the applicant)**

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| --- | --- | --- | --- |
| Branch Name |  | AD Code |  |

This is an application to make payment/accept the below mentioned import bills/proforma invoice.

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| --- | --- | --- | --- |
| Bill Ref. No. (Collection Bills) |  | Date |  |
| FCY Amount in words |  | IE Code |  |
| FCY Amount in figures |  | PAN |  |
| Foreign bank Charges | BEN SHA OURS | Purpose of remittance (Code & Description) |  |
| HS Code |  | Whether Capital Goods | **Y/N** |
| Description of Goods |  | Whether Advance or direct |  |
| LEI No. |  | Valid Upto |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Applicant Details (Full Name & Address)** | | | **Beneficiary Details (Full Name & Address)** | |
|  | | |  | |
| Mobile |  | | Mobile |  |
| Contact Person |  | | Contact Person |  |
| Email |  | | Email |  |
| **Beneficiary Bank Details** | | | **Correspondent/Intermediary Bank Details** | |
|  | | |  | |
| Beneficiary Account Number/IBAN | |  | SWIFT Code |  |
| SWIFT Code | |  |  | |
| Sort Code/Routing No./BSB Code | |  |  | |

**Transaction Details (In case of multiple invoices, attach the details as an annexure)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Invoice No. & Date | |  | Mode of Shipment (By Air/Sea etc.) |  | |
| Invoice Currency & Amount | |  | BOE/Airway bill No. & Date |  | |
| Remittance Currency & Amount | |  | Terms of Shipment |  | |
| Is Beneficiary same as overseas supplier? | | **Y/N** | Port of discharge |  | |
| If No, relationship of beneficiary and overseas supplier | |  | Port of Destination |  | |
| Country of origin of goods | |  | Date of Shipment (if not known approximate date) |  | |
| LC No. (if Bills under LC) | |  | CCIL Deal ID, if any |  | |
| **Details of Interest for usance period or overdue period, if any:** | | | | | |
| Interest Amount & Currency |  | | Rate of Interest (Benchmark + Spread) | |  |
| Benchmark/ARR |  | | Period for which interest is levied | |  |
| **If part payment is already made against the proforma invoice, following details to be mentioned:** | | | | | |
| Bank Ref. no. | | |  | | |
| Currency and Amount | | |  | | |
| Date of Remittance | | |  | | |
| **If remittance is a part payment of an import contract, following details to be mentioned:** | | | | | |
| Currency and Value of total import contract | | |  | | |
| Amount of remittance made till date | | |  | | |
| Remaining amount | | |  | | |

I/We hereby authorize you to debit my / our CA / CC / OD /EEFC Account No.\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ for making payment as per the above instructions along with all statutory charges and your bank charges.

If charges to be debited from an account different than the one used for making remittance. Kindly mention the account number below from where the charges shall be debited:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Forward Contract Details, if any**

|  |  |
| --- | --- |
| Forward Contract No. |  |
| Forward Contract Amount |  |
| Amount to be utilized towards remittance |  |
| Amount utilized earlier |  |
| Due date of the contract |  |

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| Reason for delayed payment (applicable in cases where payment is being made beyond the time line prescribed for settlement of import dues under extant FEMA guidelines i.e. 6 months from the date of shipment) |
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**Date:\_\_\_\_\_\_\_\_\_\_\_\_ Authorized Signatory with Company/Firm Stamp & Seal**

**General Declaration and FEMA Declaration - (Under Section10 (5), Chapter III of The Foreign Exchange Management Act, 1999)**

1. I/We hereby declare that the statements made by me/us on this form are true and that I/we have not applied for an authorisation through any other bank.
2. I/We declare and also understand that the foreign exchange to be acquired by me/us pursuant to this application shall be used by me/us only for the purpose for which it is acquired and that the conditions subject to which the exchange is granted will be complied with.
3. I/We further declare that we have not made payment against the same invoice/contract through any other AD Bank.
4. I agree that in the event the transaction is cancelled or revoked by me or is not processed due to insufficient/unclear balance in my account, after submitting the request for processing to the bank, any exchange losses that the bank may incur in this connection can be charged to my account maintained with the bank.
5. \*I/We confirm that the goods imported by me/us are not covered under Negative list or prohibited/restricted list and are freely importable as per extant Foreign Trade Policy and amendments there to till date.
6. \*I/We declare that the goods which this application relates to are Restricted for Import as per existing EXIM Policy. We enclose original exchange control copy of the license issued by D.G.F.T. We confirm that the Import license against which the remittance is sought is valid and has not been cancelled by DFGT.
7. I/We declare that the invoice value of the goods which is declared on this form is the real value of the goods imported into India.
8. \*I/We declare that we will submit within three months from the date of remittance, or the extended period of 3 months as applicable as may be permitted by you in terms of RBI guidelines (36 months in case of capital goods), the customs issued Exchange Control copy of Bill of Entry/Post parcel wrapper (for imports by post)/Courier Bill of Entry (for imports through courier) etc. to Shinhan Bank. ***(to be struck out if evidence of import already submitted)***
9. \*I/We declare that in the event of non-import of goods/services for which the remittance is requested I/we will take up the matter vigorously with the beneficiary for repatriation of the remitted funds immediately.
10. \*In case of merchanting trade transaction I/We undertake to complete the entire export and import leg within a maximum period of nine months and also undertake that outlay of funds will not exceed 4 months and without incurring any financial loss. We also undertake that both the legs of the merchanting trade transaction will be routed through Shinhan Bank only.
11. \*I/We confirm that I/we are eligible to receive import bills directly from overseas supplier.
12. I / We hereby declare that the transaction the details of which are specifically mentioned in this request letter does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of the aforesaid act of any rule, regulation, notification, direction or order made there under.
13. I/ We also hereby agree and undertake to give such information/ documents as will reasonably satisfy you about this transaction in terms of the above declaration.
14. I/ We also undertake that if I/ We refuse to comply with any such requirements or make only unsatisfactory compliance therewith, the bank shall refuse in writing to undertake the transaction and shall if it has reason to believe that any contravention /evasion is contemplated by me /us report the matter to Reserve Bank of India.
15. I / We further declare that the undersigned has/have the authority to give the above request, authority, declaration and undertaking on behalf of the firm/company

\**Strike out whichever is not applicable*

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| I/We request you that, Original Import documents received from the overseas financial institution/bank/supplier should be handed over to the bearer of this application, whose signature is attested in a separate document attached herewith, (if application is submitted by official other than the authorized signatory). – *“Applicable in case of collection of documents”* |

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| **Authorised Signatory with Company/Firm Seal & Stamp** |
| **Date:** |
| **Place:** |